***Statement - II***

*Major recommendations of the Mercer are as follows:*

1. Establishment of an Investment Department in Employees Provident Fund Organisation based at Mumbai.

2. Investment in Private Sector Debt instruments.

3. Removal of existing limits prescribed in case of Public Sector Undertaking/Public Sector Financial Institutions securities

4. Removal of mandatory requirement in State Government Securities, to increase the extent of flexibility.

5. The maximum maturity for deposits with public sector banks be increased from one year to three years.

6. Active management of portfolio through trading be permitted.

7. In the event of active management or portfolio, appointment of two or more external portfolio managers.

**National Minimum Social Security Scheme**

972. SHRIMATI N. P. DURGA: Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether it is a fact that the National Commission for Enterprises in the unorganized sector submitted a proposal to Government to formulate a National Minimum Social Security Scheme for the 30 crore workers in the unorganized sector in the country;

(b) if so, the details of the proposal; and

(c) to what extent the proposed scheme is likely to reduce the vulnerability of workers in the unorganized sector, especially during illness, old age, unemployment and at the time of death?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI CHANDRA SEKHAR SAHU): (a) to (c) The National Commission for enterprises in the Unorganised Sector (NCEUS) under the Chairmanship of Dr. Arjun Sengupta has submitted its report to the Government on the Social Security for

the unorganized sector workers in May, 2006. The recommendations, amongst others, include that any worker registered with the National Social Security Scheme for the unorganized workers, on payment of prescribed contribution, shall be entitled to National Minimum Social Security benefits including health insurance, maternity benefit, insurance to cover natural death and death due to accident, old age pension to Below Poverty Line (BPL) workers above the age of 60 years and Provident Fund for Above Poverty Line (APL) workers.

The matter of providing social security to the workers in the unorganized sector *vis-a-vis* enactment of a legislation for such workers and also the recommendations of the Commission are still under examination of the Government, therefore, the extent to which the proposed scheme/legislation would reduce the vulnerability of the workers cannot be estimated at this stage.

**Report of Arjun Sengupta Committee**

†973. SHRI MOTILAL VORA:
MS. SUSHILA TIRIYA:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether Government have received Arjun Sengupta Committee Report on labourers of unorganized sector;

(b) if so, its main recommendations;

(c) the recommendations of the Committee accepted by Government; and

(d) by when these recommendations will be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI CHANDRA SEKHAR SAHU): (a) to (d) The National Commission for Enterprises in the Unorganised Sector (NCEUS) under the Chairmanship of Dr. Arjun Sengupta has submitted its report to the Government on the Social Security for the unorganized sector workers in May, 2006. The recommendations, amongst others, include that any worker registered with the National Social Security Scheme for the unorganized workers, on payment of prescribed contribution, shall be entitled to National

†Original notice of the question was received in Hindi.